

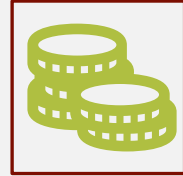
TOWN OF BLANDFORD  
FY23 Proposed Budget



# Themes



**Inflation – consumer price index increase of 8.54% since March ‘21**



**Decrease in many local receipts**

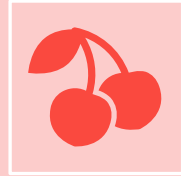


**\$110k decrease in Gateway assessment providing some flexibility**

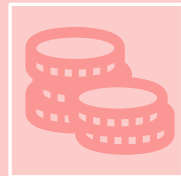
# Revenues and State Aid



**New Growth: levy limit increase from \$3.184M in FY22 to \$3.915M in FY23**



**Modest increase over FY22; only small differences between Gov/House/Senate**



**Projected as of April: \$4.408M**

Recommended

- Blended – accounts for inflation, report recommendations and 2.25% increases
- Total operating budget: **\$4.403M**



# Capital Spending Plan



**Continue building reserves and stabilization accounts**



**Potential capital investments for public works, safety and culture**



**Strategic use of remaining American Rescue Plan Act funds**



**Look ahead to Capital Improvement Plan for FY24**

# Education Stabilization



# Education Stabilization

